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a distillation of years of  
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values and attitudes  
that once unleashed  
wide-scale creativity  
and risk-taking and  
which are under severe  
threat today."—Brian  
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structured in

positioning economic  
dynamism as the  
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and resulting overall  
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occurred remarkably in  
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and into the mid 20th  
century. And, that has

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That's the sensation I  
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Change. The fault,

however, isn't Phelps's;  
it's mine.

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The book should  
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are interested in a  
considered discussion  
on what capitalism can  
continue to contribute  
to economic growth  
and welfare and, in  
particular, those who

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Edmund Phelps  
Princeton, N.J.:  
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lifetime of thinking to  
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makes nations

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This essay is adapted  
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Change, published this month by Princeton University Press. The epic story of the West is the...

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Candidate Profile:

Katherine Venice For  
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the modernist values  
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in Britain, North  
America, Germany,  
France, ... is Director of  
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